

Wheeling Fire Pension Board

Meeting Minutes

June 16, 2017

Fire Station 24

499 S. Milwaukee Ave.

Wheeling, IL 60090

Present: President Cremins, Secretary Caruso, Trustee Mondschain, Trustee MacIsaac, Trustee Burns

Others Present: Eric Endruikaitis and Dennis Dressel from Lauterbach & Amen; John Falduto and Tom Sawyer from Sawyer Falduto

Members of the public were present

The Meeting was called to order by President Cremins at 9:22 am. The roll call is reflected above.

A motion was made by President Cremins, seconded by Trustee Burns, to approve the minutes from March 15, 2017. This motion passed 5-0.

An actuarial valuation as well as Gasb 67/68m reporting was presented from Dennis Dressel from Lauterbach and Amen.

Lauterbach & Amen gave their monthly financial report. The report was given by Eric Endruikaitis.

A motion was made by Trustee MacIsaac and seconded by Trustee Burns to approve Lauterbach & Amen's monthly financial report. This motion passed 5-0.

Tom Sawyer and John Falduto from Sawyer Falduto gave the quarterly investment financial report. This report can be viewed upon request to the Pension Board.

A motion was made by Trustee MacIsaac, seconded by Trustee Mondschain, to accept the Quarterly financial report. This motion passed 5-0.

A motion was made by Trustee MacIsaac, seconded by President Cremins, to pay the bills as follows:

DOI State Pension Fund Compliance Fee, dated 5/10/17, invoice #G11324, for the amount of \$6,763.05.

Reimer Dobrovolny & Karlson LLC for \$709.39, invoice # 22405, dated 5/16/17.

Health Endeavors, invoice # 6294, dated 6/8/17, for \$110.00. This was in regards to Paul Lisowski's physical.

A roll call vote to pay the bills was taken. This passed 5-0.

A motion was made by Trustee MacIsaac, seconded by President Cremins, to approve the benefit calculations for Dave Palmeri's retirement pension. Dave Palmeri was born on 4/16/67, with a start date of 5/19/90 with 27 years, 0 months, and 12 days of credible service. Retiring on 5/26/17, with an applicable salary of \$141,654. An applicable pension of 67.5% for a monthly benefit of \$7,968.04. Roll call vote passed 5-0.

The board notes that Dave Palmeri is married to Amy Palmeri, with 2 children. Ryan Palmeri born on 9/2/06 and Molly Palmeri born on 3/23/05.

The board discussed elections and board positions. A motion was made by Trustee MacIsaac, and seconded by Trustee Burns, to keep the current state of board officers as Matt Cremins as President, Dan Caruso as Secretary. The board notes that Michael Mondschain will remain as board treasurer. Roll call vote passed 5-0.

A motion was made by Trustee MacIsaac, seconded by President Cremins, to adjourn the meeting at 10:54 am. The motion passed 5-0.