

Wheeling Fire Pension Board

Meeting Minutes

March 15th, 2017

Fire Station 24

499 S. Milwaukee Ave.

Wheeling, IL 60090

Present: President Cremins, Secretary Caruso, Trustee Mondschain, Trustee MacIsaac, and Trustee Burns

Others Present: Eric Endruikaitis from Lauterbach & Amen; John Falduto, and Tom Sawyer from (Sawyer Falduto).

Members of the public were present (Dave Palmeri)

The Meeting was called to order by President Cremins at 9:10 am. The roll call is reflected above.

A motion was made by Trustee MacIsaac, seconded by Trustee Burns, to approve the minutes from December 16th, 2016. This motion passed 5-0.

9:17am, The Board discussed options for obtaining the state required trustee continuing education. Including dates and locations of classes and seminars.

9:25am, The Board discussed the DOI audit findings. A time extension as well as a response to the findings to the DOI was to be prepared by an attorney from (Reimer Dobrovolny & Karlson. LLC) Attorneys at law.

9:38am The Board discussed the options of having an attorney on retainer and at each pension meeting. Attorney Cost, accessibility, and the importance of having an attorney at the quarterly meetings were deliberated.

At 9:50am, Tom Sawyer and John Falduto, from Sawyer Falduto, gave the quarterly investment financial report. This report can be viewed upon request to the Pension Board.

A motion was made by President Cremins, seconded by Secretary Caruso, to accept the Quarterly financial report. This motion passed 5-0.

At 10:18 am, Lauterbach & Amen gave their financial year end close adjustments report for year end December 31st 2016. The monthly financial report month ended February 28th 2017 was also given. The report was given by Eric Endruikaitis from Lauterbach & Amen.

A motion was made by Trustee MacIsaac and seconded by Trustee Mondschain to approve Lauterbach & Amen's financial reports. This motion passed 5-0.

An application for retirement for Dave Palmeri was submitted to the board by Dave Palmeri on Monday March 6th 2016.

A motion was made by Trustee MacIsaac and seconded by Trustee Mondschain to accept Dave Palmeri's application for retirement with subject to review by the board's attorney and final calculations of benefits from Lauterbach & Amen.

This motion passed 5-0.

No public comment was expressed or noted.

A motion was made by President Cremens, seconded by Secretary Caruso, to adjourn the meeting at 10:32 am. The motion passed 5-0.

Meeting minutes presented by: Secretary Caruso