

**THE SPECIAL MEETING MINUTES OF THE WHEELING
POLICE PENSION FUND BOARD OF TRUSTEES
NOVEMBER 6, 2018**

A special meeting of the Wheeling Police Pension Fund Board of Trustees was held on Tuesday, November 6, 2018 at 4:00 p.m. in the Wheeling Village Hall Scanlon Conference Room located at 2 Community Blvd, Wheeling, IL pursuant to notice.

CALL TO ORDER: Trustee Musolf called the meeting to order at 4:00 p.m.

ROLL CALL:

PRESENT: Trustees Troy Musolf, Joe Kopecky, Bill Benson, Michael Mondschain and Tony Cinquegrani

ABSENT: None

ALSO PRESENT: Board Attorney Jeff Goodloe, Puchalski Goodloe Marzullo, LLP (PGM); Tom Sawyer and John Falduto, Sawyer Falduto Asset Management LLC; Alex Michael, Lauterbach & Amen, LLP (L&A)

PUBLIC COMMENT: There was no public comment.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: *Approve Regular Retirement Benefits – John Connolly:* The Board reviewed the regular retirement benefit calculation for John Connolly prepared by L&A. Sergeant Connolly had an entry date of 10/07/1991, retirement date of 11/01/2018, effective date of pension of 11/02/2018, 51 years of age at date of retirement, 27 years of creditable service, applicable salary of \$118,869.00, applicable pension percentage of 67.50%, amount of originally granted monthly pension of \$6,686.38 and amount of originally granted annual pension of \$80,236.56. A motion was made by Trustee Benson and seconded by Trustee Cinquegrani to approve John Connolly's regular retirement benefit as calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Musolf, Kopecky, Benson, Cinquegrani and Mondschain

NAYS: None

ABSENT: None

DISCUSSION/POSSIBLE ACTION – INVESTMENT MANAGER REQUEST FOR PROPOSAL INTERVIEW(S): *Presentation of Proposal for Investment Services – Sawyer Falduto:* Tom Sawyer and John Falduto addressed the Board and presented a proposal for investment services to the Wheeling Police Pension Fund. No action was taken at this time. Further discussion will be held at the next regularly scheduled meeting.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Kopecky and seconded by Trustee Benson to adjourn the meeting at 5:15 p.m. Motion carried unanimously by voice vote.

The next regular meeting of the Wheeling Police Pension Fund will be held on Tuesday, January 15, 2019 at 9:00 a.m.



Pension Fund President or Board Secretary

Minutes approved by the Board of Trustees on 1/15/2019.

Minutes prepared by Alex Michael, Pension Services Administrator, Lauterbach & Amen, LLP